



## School Planning • Facility Funding • Program Management • Real Estate

*This communication from Education Facility Solutions, LLC (EFS) is solely intended to be informative to charter school leaders. The information contained in an EFS Alert is designed to help charter school leaders achieve their core mission and is based upon research, knowledge, and current events of various professionals in either our organization or around the industry. If you have an idea for an EFS Alert, or have suggestions for what might make this more beneficial to your organization, please contact us at [info@efsk12.com](mailto:info@efsk12.com).*

March 15, 2017

### CONTINUING DISCLOSURE: BE PREPARED

#### CECFA NO LONGER PAYING FOR CONTINUING DISCLOSURE DISSEMINATION AGENT SERVICES FOR COLORADO CHARTER SCHOOL BONDS

With certain changes taking place at the Colorado Educational and Cultural Facilities Authority ("CECFA"), charter schools may be finding themselves in need of help with their continuing disclosure obligations and complying with Securities and Exchange Commission ("SEC") Rule 15c2-12.

#### How This Affects You:

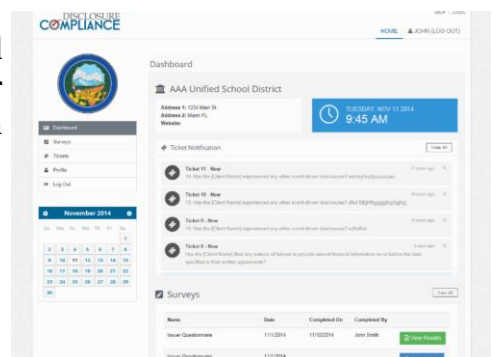
Continuing disclosure is the obligation of the entity for which the debt is for, regardless of who actually issued it. This means that when the CECFA stops paying the costs for continuing disclosure services this May, Colorado's charter schools need to be aware of their obligations and take appropriate steps to ensure compliance. Failure to do so may inhibit a school's ability to issue debt in the future.

#### How We Can Help:

Being committed to the well-being of charter schools is EFS' number one priority. Therefore, an affiliate of ours has helped us to put together a special *DisclosureCompliance*<sup>TM</sup> package, exclusively available to Colorado's charter network.

*DisclosureCompliance*<sup>TM</sup> is an online, automated platform, designed to aid issuers in navigating their continuing disclosure obligations and comply with SEC Rule 15c2-12. Key features include:

- Document Management System
- Books and Records Warehouse
- Automated Reminders
- Monthly Reports
- Easy Communication Tools
- Automated Reminders



For more information regarding this platform or the package currently available to Colorado's charter schools, please contact me today at [djones@efsk12.com](mailto:djones@efsk12.com).

Sincerely,

**Dustin Jones, President**  
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*EFS is a turnkey charter school facility services provider. With over 60 charter school transactions completed totaling over \$200 million in transactions, EFS is the expert in charter school facility projects.*



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